FOR IMMEDIATE RELEASE APRIL 3, 2007

COMMITTEE RECOMMENDS CITY INVEST IN DOWNTOWN PROPERTY DEVELOPMENT

Medicine Hat – The City Centre Ad Hoc Committee believes the City of Medicine Hat should get into the property development business.

The committee's recommendation received City Council's approval Monday night. In November 2006, City Council set up a City Centre Ad Hoc Committee to examine and provide a recommendation to encourage investment in the Medicine Hat city centre.

"The Committee felt that the community and, in particular, the downtown business and property owners are very ready for downtown growth and revitalization," said Chairman Alderman Darren Hirsch. "The local economy is really rolling and it's time that strong economic growth is reflected in our city centre."

The Committee's recommendation includes:

- The City redeveloping an existing property or developing a new project in the city centre
 using "Smart Growth" principles. In addition, the Committee encouraged the City to
 consider partnerships, incentives and/or alternatives to ensure the project proceeds.
- The City implementing specific physical development guidelines that will provide direction to future development projects in the city centre.
- . The City moving quickly on its commitment to do a Downtown Redevelopment S tudy.

"The City Centre Ad Hoc Committee focused its recommendations on a specific action it felt would create a "tipping point" that would engage the community and cause private investment to occur," added Hirsch. "The Committee has delivered on its mandate and hopes the City will take immediate action on our recommendation."

Aldermen Hirsch, Graham Kelly and Bill Cocks, along with seven public members representing downtown business owners, property owners, developers, downtown residents, the City Centre Development Agency and the community make up the committee. The public members are Joanne Birtz, Bruce Dynes, Craig Elder, Val Fraser, Jacquie Penner, Eric Solberg, and Eric Springman.

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